

MAC INVESTMENT CLUB  
TERMS & CONDITIONS OF MEMBERSHIP

Note: It is recommended you read the following Terms & Conditions before signing

- a. The MAC Investment Club (MACIC) and its purpose are for informational and educational purposes only.
- b. You alone will need to evaluate the merits and risks associated with the information provided in this investment club. Decision based on information obtained from the Club or its members are your sole responsibility, and before making any decision on the basis of this information, you should consider whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances.
- c. Although the MAC Investment Club may provide information relating to approaches to investing or types of securities and investments you might buy, sell or hold, no information available through the Club is intended or should be construed as any advice, recommendation or endorsement from us to any legal, tax, investment or other matter. No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Any information from the Club or its website shall not be considered a solicitation or offer to buy or sell any security, future, option or other financial instrument or to offer or provide any investment advice or service to any person in any jurisdiction. Nothing contained on the website or discussed in the Club constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in the website or discussed at meetings, we have not taken into account the investment needs, investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors.
- d. Any view expressed by or through MACIC were prepared based upon the information available to us at the time such views were written. Changed or additional information could cause such views to change. All information is subject to possible correction. Information may quickly become unreliable for various reasons, including changes in market conditions or economic circumstances. If an investment is denominated in a currency other than the recipient's currency, changes in the rates of exchange may have an adverse effect on value, price or income. The levels and bases of taxation may also change from time to time.
- e. By becoming a member of the MAC Investment Club you agree to relieve the Club executive, fund management, associates, and sponsors of responsibility and liability with regard to the direction of the Club's investments. Any gains, losses or dividends made on the investments of Club members are made by their own discretion, and as such, members are responsible for filing all gains, losses or dividends with the Canada Revenue Agency individually. You understand that by joining and investing through the MAC Investment Club you cannot withdraw your initial investment before the end of the trading period, as stated in the Club's constitution.
- f. You agree that as a MACIC member you will pay your non-refundable \$10 CAD administration fee. The non-refundable fee may be used by the MAC Investment Club at the discretion of the Club executive, in order to subsidize miscellaneous expenses. As a member you give full permission for the MAC Investment Club to distribute certain personal information for the purposes of financial sponsorship including your e-mail address. The executive of the MAC Investment Club are in no way responsible or liable for any materials distributed by sponsors as a result of the distribution of your personal information.

I have read and fully understand the above Terms & Conditions associated with membership in the MAC Investment Club. As a signee of this contract I agree to abide by the Club constitution, operational guidelines, and the constraints set forth in this document.

---

(Signature of Member)

---

(Date)